

FREE STATE PROJECT, INC.						
FISCAL YEAR 2009 - April 1, 2008 through 3/31/09						
INCOME STATEMENT						
	FY 2009		Q1	Q2	Q3	Q4
	Actual	Budget	Actual	Actual	Actual	Actual
<b>Income</b>						
Direct Mail	\$0	\$23,000	\$0	\$0	\$0	\$0
General Donations	\$15,461	\$10,000	\$4,564	\$1,057	\$4,363	\$5,476
Project Donations						
Liberty Forum						
Admissions	\$39,060	\$40,000	\$0	\$4,412	\$10,731	\$23,917
Vendor/Sponsors	\$1,757	\$5,000	\$0	\$0	\$0	\$1,757
FSP Merchandise Sales	\$0	\$900	\$0	\$0	\$0	\$0
Porcupine Festival (2008)						
Admissions	\$12,622	\$2,000	\$12,285	\$337	\$0	\$0
Vendor/Sponsors	\$3,597	\$4,000	\$3,500	\$0	\$0	\$97
FSP Merchandise Sales	\$75	\$1,250	\$0	\$0	\$0	\$75
Chip In Donations	\$1,605	\$2,000	\$309	\$1,297	\$0	\$0
Merchandise Income	\$1,845	\$6,000	\$449	\$401	\$414	\$581
<b>Total Income</b>	<b>\$76,022</b>	<b>\$94,150</b>	<b>\$21,107</b>	<b>\$7,504</b>	<b>\$15,508</b>	<b>\$31,903</b>
<b>Expense</b>						
General Collateral (brochures, etc.)	\$0	\$2,000	\$0	\$0	\$0	\$0
Direct Mail	\$0	\$4,000	\$0	\$0	\$0	\$0
Development	\$138	\$2,000	\$0	\$0	\$0	\$138
Liberty Forum 2009 (net \$5000)	\$38,422	\$50,000	\$400	\$1,000	\$0	\$37,022
Porcupine Festival 2008 (net \$10000)	\$18,347	\$10,000	\$4,560	\$13,187	\$0	\$600
Publicity/Advertising						
Radio	\$6,000	\$6,000	\$1,000	\$2,000	\$1,500	\$1,500
Public Relations Fees	\$0	\$0	\$0	\$0	\$0	\$0
Website	\$348	\$800	\$145	\$87	\$87	\$29
Local Group Meetings	\$1,224	\$800	\$0	\$0	\$0	\$1,224
Press Releases	\$0	\$200	\$0	\$0	\$0	\$0
Booths, Materials, & Promo Items	\$5,991	\$7,000	\$914	\$3,585	\$890	\$601
Tollfree Number	\$0	\$0	\$0	\$0	\$0	\$0
Travel	\$0	\$800	\$0	\$0	\$0	\$0
Administrative						
Postage, Shipping, & Mail Permits	\$419	\$200	\$0	\$0	\$182	\$237
Office Supplies & Software	\$0	\$500	\$0	\$0	\$0	\$0
Accounting Fees	\$575	\$500	\$0	\$0	\$0	\$575
Credit Card Processing	\$30	\$1,000	\$15	\$15	\$0	\$0
Bank Charges & Service	\$194	\$100	\$15	\$90	\$30	\$59
Volunteer Training	\$0	\$0	\$0	\$0	\$0	\$0
Server Upgrade	\$0	\$1,500	\$0	\$0	\$0	\$0
Merchandise						
Cost of Goods Sold	\$1,567	\$3,500	\$754	\$150	\$0	\$664
Other	\$0	\$3,000	\$0	\$0	\$0	\$0
<b>Total Expense</b>	<b>\$73,255</b>	<b>\$93,900</b>	<b>\$7,803</b>	<b>\$20,114</b>	<b>\$2,689</b>	<b>\$42,649</b>
<b>Net Income</b>	<b>\$2,767</b>	<b>\$250</b>	<b>\$13,305</b>	<b>(\$12,610)</b>	<b>\$12,819</b>	<b>(\$10,746)</b>